



## ST. XAVIER'S COLLEGE, MAPUSA GOA

### Report of Activity conducted in the Academic Year 2024-25

<b>Name of Activity</b>	Research Coffee Series- VI: India's Foreign Trade-An Overview
<b>Date/ Duration</b>	17 <sup>th</sup> October 2024, one hour
<b>Venue</b>	St. Xavier's College, Mapusa
<b>Name of organizing Department/Cell</b>	Department of Economics
<b>In collaboration with</b>	
<b>Name/s of Faculty Co-ordinator</b>	Ms. Ana Andrade e Souza
<b>Stratum of Event</b>	College
<b>Name &amp; details of Resource Person/s if any</b>	Ms. Sandhya Sayani and Ms. Trusha Tirodkar, both from FYBA
<b>Report</b>	<p>Objectives</p> <ol style="list-style-type: none"><li>1. Provide a Broad Overview of India's Foreign Trade</li><li>2. Discuss Historical Trends and Key Milestones:</li><li>3. Analyze Current Trade Challenges and Opportunities</li><li>4. Emphasize India's Role in Global Trade</li></ol> <p>Expected Outcomes</p> <ol style="list-style-type: none"><li>1. Enhanced Knowledge of India's Trade Landscape:</li><li>2. Increased Awareness of Trade Policies and Initiatives:</li><li>3. Greater Understanding of Trade Challenges and Global Dynamics</li><li>4. Insight into India's Role in International Trade</li></ol> <p>Ms. Sandhya Sayani and Ms. Trusha Tirodkar, both from FYBA presented on the topic 'India's Foreign Trade – An Overview'. The students presented an overview of India's foreign trade, emphasizing the significance of both imports and exports for the nation's economic growth. They highlighted the major trading partners of India such as the European Union and the USA, identified the benefits of exporting goods, and the challenges posed by importing, including trade deficits and job losses. The discussion underlined the role of foreign trade as a key driver of innovation, competitiveness, and international relations within the context of India's evolving economy. The talk concluded with a clear call to think strategically about future opportunities,</p>

	<p>promoting innovation and adaptation to global trade shifts. 19 students from FYBA attended the session on 17<sup>th</sup> October 2024.</p> <p><b>Key Points</b></p> <ul style="list-style-type: none"> <li>• Foreign trade is defined as the exchange of goods and services across countries, vital for economic benefits to both trading parties.</li> <li>• Key trading partners of India include the European Union, ASEAN, the USA, and the UAE.</li> <li>• India imports essential goods like electronics, plastics, and petroleum, influenced by tariffs and quotas.</li> <li>• Advantages of importing include economic growth, a variety of consumer choices, and increased competition.</li> <li>• However, import reliance may lead to trade deficits, job losses, and dependency on foreign markets.</li> <li>• Exporting is portrayed as essential for economic development, providing benefits like foreign exchange, GDP growth, and job creation.</li> <li>• Enhanced innovation, international relationships, and cultural exchange are additional advantages of exporting, offering a strategic edge compared to importing.</li> </ul>
<b>Brochure/Poster</b>	N/A
<b>Photographs</b>	<a href="https://xavierscollegegoa.ac.in/wp-content/uploads/2024/11/20241017_112246AMByGPSMapCamera.pdf">https://xavierscollegegoa.ac.in/wp-content/uploads/2024/11/20241017_112246AMByGPSMapCamera.pdf</a>
<b>List of participants with signatures</b>	<a href="https://xavierscollegegoa.ac.in/wp-content/uploads/2024/11/att-FYBA.pdf">https://xavierscollegegoa.ac.in/wp-content/uploads/2024/11/att-FYBA.pdf</a>
<b>Certificate</b>	N/A