



## ST. XAVIER'S COLLEGE, MAPUSA GOA

### Report of Activity conducted in the Academic Year 2024-25

<b>Name of Activity</b>	<b>THE GIG ECONOMY IN INDIA</b>
<b>Date/ Duration</b>	24 <sup>th</sup> February 2025
<b>Venue</b>	St. Xavier's College, classroom
<b>Name of organizing Department/Cell</b>	Department of Economics
<b>In collaboration with</b>	
<b>Name/s of Faculty Co-ordinator</b>	Ms. Ana Souza
<b>Stratum of Event</b>	Local
<b>Name &amp; details of Resource Person/s if any</b>	
<b>Report</b>	<p>As part of the Research Coffee Series, held on 24<sup>th</sup> February 2025, Gautami Parab and Savia D'cruz (SYBA Economics) conducted a research presentation session on the topic "The Gig economy in India". They stated that "Gig Economy" is characterized by a free-market system where companies hire independent contractors for temporary work through digital platforms.</p> <p>The following were the objectives of their study</p> <ol style="list-style-type: none"> <li>1. Creating awareness about Gig Economy</li> <li>2. Gig Economy as an avenue for employment in India,</li> <li>3. Long-term effects of gig work in India.</li> </ol> <p>Quantitative and qualitative tools which included secondary data, random sampling, interviews were used. According to CMIE there is a sharp rise in unemployment rates in India, highlighting the need for alternative employment solutions i.e., Gigs. According to Niti Ayog the growth in The Gig Economy is expected to reach 23.5 million workers by 2030, making India the third-largest gig workforce globally.</p> <p>The gig economy gained prominence during the COVID-19 pandemic, providing employment opportunities through e-commerce and food delivery platforms. The growth in the Gig Economy is attributed to rise in the internet and mobile technology, alternative sources of income, increasing demand for flexible work and desire for autonomy.</p> <p>The benefits for the workers are flexibility of work hours, independence, flow of income. On the other hand, for companies it is cost effective, increased scalability, and access to elite talent. However the limitations include low job security and social protection, low wages and income inequality, issues in work life balance, limited growth opportunities, digital divide among people and lack of legal protections for work.</p> <p>The students concluded by stating that the gig economy offers a promising solution to India's unemployment challenges by providing flexible work opportunities to marginalized sections of the country and ensuring equitable access to digital platforms and skills is crucial for its</p>

	<p>sustainable growth.</p> <p>Areas of further research suggested were:</p> <ol style="list-style-type: none"> <li>1.Impact on traditional employment;</li> <li>2. Platform economy and Market Dynamics</li> <li>3. Worker well- being, job security, mental health</li> <li>4. Skill development and education</li> <li>5.Role of Gender in gig economy</li> <li>6. Importance of digital literacy.</li> </ol> <p>14 students benefitted from the session</p>
<b>Brochure/Poster</b>	<a href="https://xavierscollegegoa.ac.in/wp-content/uploads/2025/04/poster-for-research-coffee-series.pdf">https://xavierscollegegoa.ac.in/wp-content/uploads/2025/04/poster-for-research-coffee-series.pdf</a>
<b>Photographs</b>	<a href="https://xavierscollegegoa.ac.in/wp-content/uploads/2025/04/pics-3.pdf">https://xavierscollegegoa.ac.in/wp-content/uploads/2025/04/pics-3.pdf</a>
<b>List of participants with signatures</b>	<a href="https://xavierscollegegoa.ac.in/wp-content/uploads/2025/04/Attendance-4.pdf">https://xavierscollegegoa.ac.in/wp-content/uploads/2025/04/Attendance-4.pdf</a>
<b>Certificate</b>	NA