



ST. XAVIER'S COLLEGE, MAPUSA GOA

Report of Activity conducted in the Academic Year 2024-25

Name of Activity	The Impact of Artificial Intelligence (AI) on Employment
Date/ Duration	3.3.2024
Venue	ST XAVIER'S COLLEGE, classroom
Name of organizing Department/Cell	DEPARTMENT OF ECONOMICS
In collaboration with	
Name/s of Faculty Co-ordinator	Ms. Ana Souza
Stratum of Event	
Name & details of Resource Person/s if any	
Report	<p>Ms.Usha Parwar, Ms.Ranjana Narvekar and Ms. Pavitra Mandrekar students of SYBA Economics Major studied how Artificial Intelligence (AI) is changing the world of employment. Their study explored the effect (positive and negative) of AI on jobs, workplaces, and the future of the human workforce.</p> <p>They stated that areas such as sales and marketing, finance, content creation, customer support, and data analysis have already integrated AI tools into daily operations. Popular AI tools like ChatGPT, Gemini, Claude, Synthesia, and Grammarly are helping businesses automate tasks, enhance productivity, and reduce human error. AI is not just a future technology; it is already deeply involved in today's working environment, they stated.</p> <p>Their literature review revealed two contrasting ideas. Adam Smith, a neoclassical economist, believed that technology would not lead to long-term unemployment because as machines replace some jobs, they also create new ones. In contrast, Karl Marx warned that while technology increases productivity, it often reduces the role of workers and can lead to job loss and poverty. He argued that machines are sometimes used not to make life easier, but to increase pressure on workers and limit their importance.</p> <p>Their findings indicated that AI has two main effects on employment: the "destructive effect" and the "substitution effect". The destructive effect refers to jobs being completely replaced by automation, for example : self-service kiosks replacing cashiers. The substitution effect means that the type of work changes, rather than disappears. For instance, doctors now use AI tools to help diagnose illnesses, but the human decision-making role still remains important. So while AI may reduce the need for some tasks, it may also change the responsibilities of many job roles.</p>

	They concluded that AI is not just a technological advancement but a social and economic shift. As researchers, we believe that awareness, preparation, and wise decision-making are the keys to building a future where AI and humans work together in harmony. 13 students benefited from the session
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Photographs	https://xavierscollegegoa.ac.in/wp-content/uploads/2025/04/pics-9.pdf
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Certificate	NA